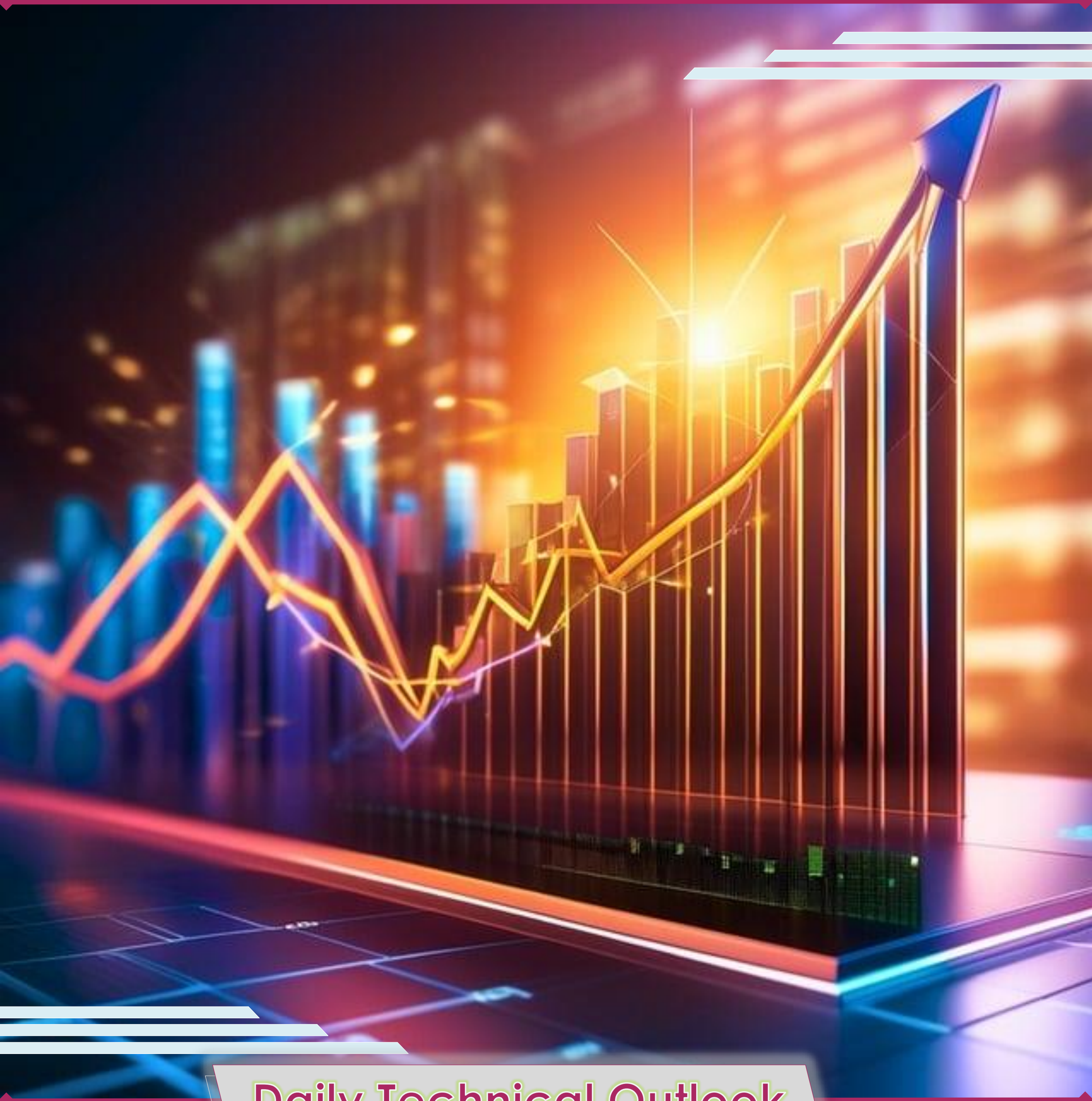
Jan 1, 2026



Daily Technical Outlook

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AXIS DIRECT

Daily Technical Outlook

Jan 1, 2026

Index	CMP	Prior Day's Range
NIFTY	26129.6 (0.7%)	25969 - 26188

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26441	26314	26222	26096	26003	25877	25784

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Falling channel breakout
Notable Candlestick/Bar Pattern	Strong bullish candle
Percentage of stocks above 5-Day SMA	62%
Percentage of stocks above 20-Day SMA	68%
Advance-Decline Ratio	6.1
Proximity to 20/50/100/200 SMA (%)	20-Day (0.6), 50-Day (0.8)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 26096. If Nifty trades above this level, it may further rally up to 26222-26314-26441 levels. However, if it trades below 26096 levels, we may witness profit booking in the market, and the index may correct up to 26003-25877-25784 levels.

Price Gainers

Script ID	Price	%Chg
JSWSTEEL	1164.8	4.8
INDUSINDBK	864.2	2.7
ONGC	240.4	2.4
TATASTEEL	180.1	2.4
KOTAKBANK	2201.1	2.3

Price Losers

Script ID	Price	%Chg
TCS	3206.2	-1.3
TECHM	1590.9	-0.9
GRASIM	2829.0	-0.5
KOTAKBANK	2159.5	-0.4
BAJFINANCE	986.8	-0.3

Daily Technical Outlook

Jan 1, 2026

Index	CMP	Prior Day's Range
BANK NIFTY	59581.9 (0.7%)	59187 - 59766

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
60415	60091	59836	59512	59257	58933	58678

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Falling channel breakout
Notable Candlestick/Bar Pattern	Sizable bullish candle
Percentage of stocks above 5-Day SMA	83%
Percentage of stocks above 20-Day SMA	83%
Advance-Decline Ratio	5.0
Proximity to 20/50/100/200 SMA (%)	20-Day (0.6)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	6 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 59512. If Bank Nifty trades above this level, it may rally up to 59836-60091-60415 levels. However, if it trades below 59512 levels, we may witness profit booking in the market, and the index may correct up to 59257-58933-58678 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	864.2	2.7
KOTAKBANK	2201.1	2.3
AXISBANK	1269.4	1.9
BANKBARODA	295.9	1.0
PNB	123.6	1.0

Price Losers

Script ID	Price	%Chg
AUBANK	994.5	-0.2
FEDERALBNK	267.1	-0.2

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